

**RIVER VALLEY SCHOOL DISTRICT**  
**MEMORANDUM OF UNDERSTANDING**  
**FOR THE YEARS ENDING**  
**June 30, 2026, 2027, AND 2028**



## MEMORANDUM OF UNDERSTANDING

### 1. AGREEMENT

This agreement is entered into on February 6, 2025, between the River Valley School District, hereafter referred to as the District, and Hawkins Ash CPAs, LLP, hereafter referred to as the Auditor. The parties agree as follows:

### 2. SCOPE OF WORK

The Auditor shall perform an audit of the governmental activities, each major fund and the aggregate remaining fund information, which collectively comprise the basic financial statements of the District as of, and for the years ended June 30, 2026, 2027 and 2028. The purpose of our audits is to enable us to express our opinion on the basic financial statements. We will conduct our audits in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and Uniform Guidance.

No audit can give absolute assurance that errors and irregularities will be detected. If conditions are discovered that lead us to believe that material errors, defalcations, or other irregularities may exist, or if any other circumstances are encountered that require extended services, we will promptly inform management.

### 3. REPORTS

The Auditor shall submit to the District the following reports:

- (a) Financial statements and an Independent Auditors' Report on the basic financial statements
- (b) Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*
- (c) Independent Auditors' Report on Compliance For Each Major Program and on Internal Control over Compliance Required by Uniform Guidance and *State Single Audit Guidelines* (if applicable)
- (d) Current and Prior Year Schedule of Findings and Questioned Costs
- (e) Independent Auditors' Report on Communication with Those Charged with Governance
- (f) Independent Auditors' Report on Management Advisory Comments (if applicable)
- (g) Data Collection Form
- (h) Attestation Report for Wisconsin School District and Certification Data Independent Accountants' Report
- (i) Wisconsin Department of Public Instruction Aid Certification internet filing

#### 4. COMPENSATION AND TERMS OF PAYMENT

The fees for the services as described above will be:

June 30, 2026	\$	23,000
June 30, 2027	\$	24,000
June 30, 2028	\$	25,000

Membership audits, should they be required by DPI, will be billed per hour and are estimated to take 35 hours to complete.

Maintaining lease and/or SBITA schedules, if applicable, will be billed at our standard hourly rate. There will also be a \$100 per lease or SBITA charge for LeaseCrunch.

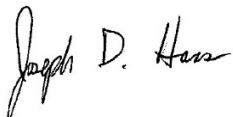
Routine questions throughout the year are included in the above fees. Meetings and research/consultation (which is substantial in nature) and accounting services (including, but not limited to reconciliation of accounts and preparation of requested schedules not completed at the start of fieldwork) will be billed at our standard rates. The above fees do not include additional services which may occur or implementation of Governmental Accounting Standards Board statements or revisions to generally accepted governmental auditing standards. Any additional services will be discussed with management before they are performed.

The Auditor will submit bills as work progresses and as expenses are incurred.

#### 5. PARTNER IN CHARGE

A partner of the Firm, all of whom are Certified Public Accountants, will be in charge of all work performed and is responsible for all aspects of this engagement.

Sincerely,  
HAWKINS ASH CPAS, LLP



Joseph D. Haas, Partner

#### RESPONSE:

The River Valley School District accepts your Memorandum of Understanding for the three year engagement.

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Name

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Title

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Date